

United States Courts
Southern District of Texas
ENTERED
MAY

MAY 09 2001

Michael N. Milby, Clerk of Court

CASE NO. 0035078-H2-11

CASE NO. 0035079-H2-11

CASE NO. 0035080-H2-11

Chapter 11

(Jointly Administered Under Case

No. 0035078-H2-11)

Case

Case

Case

Case

May _____, 2001.
Wesley W. Steer
UNITED STATES BANKRUPTCY JUDGE

UNITED STATES BANKRUPTCY JUDGE

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LETTER AGREEMENT

This letter will serve as an agreement between Jay Macon ("Claimant") and Stage Stores, Inc. and Specialty Retailers, Inc. (collectively, "Employer") to settle any and all claims Claimant may have against his Employer or the Employer's injury benefit plan relating to injuries Claimant suffered as a result of an on-the-job accident on May 14, 1999 (hereinafter, the "Loss"). In exchange for payment of Four Thousand Dollars (\$4,000), Claimant agrees to sign a formal Release and Indemnity Agreement fully releasing and discharging the Employer and Employer's injury benefit plan from all causes of action, claims and demands for damages of any character relating to claims arising out of, or claims handling relating to, the Loss. In exchange for the consideration, Claimant agrees to fully indemnify and hold harmless the Employer and the Employer's injury benefit plan from any and all claims, past and future, related to the Loss, including subrogation rights for hospitals' or medical practitioners' liens or under the Texas Hospital Lien Law for medical expenses incurred by Claimant in any way related to the Loss.

The signatures below by counsel for the respective parties bind the parties to the agreement.

The parties further agree to submit this Letter Agreement for approval by the Bankruptcy Court.

3/9/01

Date

Jerry Z. Butler

Jerry Butler
Attorney for Stage Stores, Inc. and
Specialty Retailers, Inc.

Date

Frederick Shelton
Attorney for Jay Macon

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